

**WELLSPRING HEALTHY LIVING CENTRE
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

Company No: 06040773 (England & Wales)

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Dr P. Brindle
Mr A. Britt
Mrs M. Castle
Ms A. Cox (resigned 15.09.08)
Ms S. M. Kelly
Ms S. A. Kelly
Mr M. Elsharif (appointed 27.05.08)
Ms C. Price (appointed 15.09.08)

Secretary

Mr I. Lawry

Company Number

06040773 (England and Wales)

Registered Office

Beam Street
Barton Hill
Bristol
BS5 9QY

Bankers

Co-operative Bank
16 St Stephens Street
Bristol
BS1 1JR

Auditors

Harwood, Lane & Co
Chartered Accountants and
Registered Auditors
Units 1 - 4 Crossley Farm Business Centre
Swan Lane
Winterbourne
BRISTOL
BS36 1RH

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WELLSPRING HEALTHY LIVING CENTRE**DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2009**

The directors present their report and financial statements for the period ended 31 March 2009.

Objects of the company, principal activities and organisation of our work

The company is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The objects of the company is to maintain the Healthy Living Centre as a sustainable community facility responsive to the Health and Well Being needs of local people and organisations. Provide services and activities that are accessible by all people in Bristol, in particular Barton Hill, the Dings, Newton and parts of Redfield, Upper Easton and Lawrence Hill.

Directors

All of the directors named on page 2 served throughout the year. The Board has the power to appoint additional directors as it considers fit to do so.

Statement of Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgments and estimates that are reasonable and prudent;
- * prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors' are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure in information to auditors

The directors of the company who held office at the date of approval of this annual report confirm that:

- * So far as they are aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- * They have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Harwood, Lane and Co, have expressed their willingness for re-appointment.

Approval

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies/in accordance with the special provisions relating to companies subject to small companies regime within Part 15 of the Companies Act 2006. It was approved by the Board on 08 June 2009 and signed on its behalf.



 Director

**INDEPENDENT AUDITORS REPORT TO THE SHAREHOLDERS OF
WELLSPRING HEALTHY LIVING CENTRE**

We have audited the financial statements of Wellspring Healthy Living Centre for the period ended 31 March 2009 on pages 6 to 10. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with S.235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the Report of the Directors' is not consistent with the financial statements. In addition we report to you if, in our opinion the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors' and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.


Opinion

In our opinion:

The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the affairs at 31 March 2009 and of its surplus for the year then ended;

The financial statements have been properly prepared in accordance with the Companies Act 1985; and

The Information given in the Directors' Report is consistent with the financial statements.

Harwood, Lane & Co 
**Chartered Accountants and
Registered Auditors**
Units 1 - 4 Crossley Farm Business Centre
Swan Lane
Winterbourne
BRISTOL
BS36 1RH
Date: 08 June 2009

WELLSPRING HEALTHY LIVING CENTRE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

	Notes	UNRESTR- ICTED	RESTR- ICTED	2009 TOTAL FUNDS
<u>Incoming Resources</u>				
Donations		0	11,360	11,360
Grant income	8	284,779	363,674	648,453
Investment Income		2,621	0	2,621
Other Income	9	278,033	126,674	404,707
Total Incoming Resources		565,433	501,708	1,067,141
<u>Resources Expended</u>				
Governance Costs		1,725	0	1,725
Management and Administration of the company		464,697	450,634	915,331
Total Resources Expended		466,422	450,634	917,056
Taxation on Investments		0	0	0
Net Incoming Resources after taxation and before Transfers		99,011	51,074	150,085
Transfer between Funds		0	0	0
Net Incoming Resources for the year		99,011	51,074	150,085
Net Movement In Funds	5	99,011	51,074	150,085
Funds Transferred from BCC	11	2,627	11,149	13,776
Total Funds Carried Forward	11	£101,638	£62,223	£163,861

None of the company's activities were acquired or discontinued during the year and there were no recognised gains or losses for the year other than those included in the income and expenditure account.

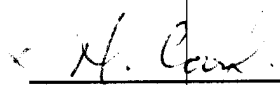
The notes on pages 8 to 10 form part of these accounts

WELLSPRING HEALTHY LIVING CENTRE

BALANCE SHEET AS AT 31 MARCH 2009

	Notes	2009
CURRENT ASSETS		
Debtors	3	143,950
Cash at Bank and in Hand		120,791
		264,741
CREDITORS; amounts falling due within one year	4	(100,880)
		£163,861
Total Assets less Total Liabilities		
Total Assets less Total Liabilities		
Capital and Reserves		
Restricted Reserves	11	62,223
Unrestricted Reserves	11	101,638
		£163,861

The financial statements which have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 08 June 2009 and signed on its behalf.



Name: MARGARET CISTLE
Director

The notes on pages 8 to 10 form part of these accounts

WELLSPRING HEALTHY LIVING CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention.

The Company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement.

Although the company is not a registered charity, the financial statements reflect the requirements of the Statement of Recommended Practice, Accounting for Charities (SORP) 2005. The company complied with best practice at the time of preparing these financial statements.

1.2 Turnover

Turnover represents income generated from Grants and property income in the year.

1.3 Pensions

The company does not have a defined pension scheme but pays up to 7% of gross salary into employees personal pensions.

2 TURNOVER

In the period to 31 March 2009, 0% of the company's turnover was derived from markets outside the UK.

3 DEBTORS**2009**

Income Receivable	105,116
Other Debtors	38,834

£143,950**4 CREDITORS: amounts falling due within one year****2009**

Trade Creditors	19,304
Taxes and Social Security Costs	6,305
Accruals	29,473
Grants Received in Advance	43,856
Other Creditors	1,942

£100,880

WELLSPRING HEALTHY LIVING CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

5 NET MOVEMENT IN FUNDS **2009**

The surplus of income over expenditure is stated after charging:

Auditors Remuneration		
- Audit fees (<i>inclusive of VAT</i>)		1,265
- Other accountancy services		460
Pension Costs		6,319

6 SHARE CAPITAL

The company is limited by guarantee with the members liability limited to a contribution of £1 per share.

7 CORPORATION TAX **2009**

Current year corporation tax at 21%	0
Overprovided in previous period	0
Transferred (from)/ to Deferred Taxation Account	0

£0

8 GRANT INCOME

	UNRESTR- ICTED	RESTR- ICTED	2009 TOTAL
Health and Wellbeing	0	175,945	175,945
Teen Confidential	0	81,343	81,343
Arts and Media	0	300	300
Community Safety	0	10,738	10,738
FGM	0	10,000	10,000
Big Lottery Fund	0	85,348	85,348
Core Grants	284,779	0	284,779
	284,779	363,674	648,453

9 OTHER INCOME

	UNRESTR- ICTED	RESTR- ICTED	2009 TOTAL
Casual Room Hire	21,539	2,280	23,819
Rental Income	200,183	0	200,183
CHC Ex PCT	0	99,116	99,116
CHC Other	1,015	5,378	6,393
Income From Services	0	8,726	8,726
Events and Attendance fees	0	3,424	3,424
Miscellaneous Income	3,438	7,750	11,188
Management Fees	51,858	0	51,858
	278,033	126,674	404,707

WELLSPRING HEALTHY LIVING CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

10	RECONCILIATION OF MOVEMENT IN COMPANY'S FUNDS	2009
	Funds brought forward	0
	Transferred from Bristol City Council	13,776
	Surplus for the year	150,085
	Funds Carried Forward	163,861

11	RESERVES	TFR'D BCC	Income	Expenditure	Carried Forward
	Restricted				
	CHC - PCT	9,626	98,465	(96,118)	11,973
	CHC - Other	1,523	5,017	(6,540)	0
	Health and Wellbeing - non NDC	0	5,670	(1,094)	4,576
	Health and Wellbeing	0	181,242	(175,646)	5,596
	Teen Confidential	0	84,078	(80,454)	3,624
	Arts and Media	0	5,204	0	5,204
	Community Safety	0	10,739	(2,133)	8,606
	Female Genital Mutilation	0	10,000	(3,143)	6,857
	Big Lottery Fund - Kitchen	0	101,293	(85,506)	15,787
	<i>Total Restricted Reserves</i>	11,149	501,708	(450,634)	62,223
	Unrestricted Reserves	2,627	565,433	(466,422)	101,638
	Total Reserves	13,776	1,067,141	(917,056)	163,861

12 SUBSEQUENT EVENTS**Potential Debtor**

Included in creditors is an accrual of £28,323.81 payable to New Deal for Communities. New Deal for Communities owes Wellspring Healthy Living Centre £74,150.78 the net of which is £45,826.97. This has not been included in debtors and will be repaid to the company in the event of their terms and conditions of their contract being met.

Charity Registration

The company is a not for profit organisation and is currently undergoing the processes necessary to become a registered charity with the Charity Commission.

WELLSPRING HEALTHY LIVING CENTRE

The following pages do not form part of the statutory accounts

WELLSPRING HEALTHY LIVING CENTRE

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

INCOME	2009
- donations	11,360
- grant income	206,685
- grant income project funding	441,768
- accommodation rental income	108,953
- accommodation service charge income	91,230
- casual room hire	23,819
- CHC Ex PCT	99,116
- CHC income other	6,393
- events/attendance fees	3,424
- miscellaneous income	11,188
- management fees	51,858
- Income from services	8,726
	1,064,520
Interest Received	2,621
	Total Income 1,067,141
 EXPENDITURE	
Direct Costs	
Grants and Other Support	39,518
Consumable Materials	1,855
Tool Hire	320
Transport	1,569
	43,262
Staff Expenses	
Wages and Salaries	275,683
Temporary Staff	23,786
Employers Pension Contributions	6,319
Medical Expenses	16
Recruitment	10,723
Staff Training	2,861
	319,388
Premises Expenses	
Rent	18,394
Rates and Water	4,935
Waste Removal	3,266
Heat and Light	6,309
Service Charges	43,016
Repairs and Maintenance	21,564
Cleaning	27,871
Furniture and Fittings	43,860
	169,215

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

Office Overheads

Telephone	1,409	
Printing, Postage and Stationery	10,289	
Publications and Subscriptions	1,168	
Consumables	2,456	
Room Hire	17,106	
Catering and Provisions	5,764	
Computer Expenses	9,318	
Office Equipment	2,366	
WWW Costs	575	
Insurance	1,701	
Bank Charges	230	
Events	2,678	
Marketing and PR	7,243	
Training Other	1,985	
Travel and Subsistence	450	
Volunteer Expenses	528	
Creche/childcare Costs	13,720	
		<hr/>
		78,986

External Services

Professional Fees	86,667	
Legal Fees	2,611	
Audit Fee	1,725	
Consultancy	7,456	
Outside Contracted Services	180,344	
		<hr/>
		278,803

VAT

27,402

27,402**Total Expenditure**

(917,056)

SURPLUS FOR THE PERIOD**£150,085**

